(b) The Government envisages to finance the gap through increased budget support, infernal resources and extra-budgetary resources.

Disinvestment Policy in PSUs

449. SHRI V. NARAYANASAMY : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the disinvestment policy of Government in public sector undertakings is not yielding good results;

(b) whether the Confederation of Indian Industry proposed some suggestions regarding privatisation of public sector units; and

(c) what are the reactions of Government on those suggestions ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :

(a) As announced in the Budget Speech of 1991-92, Government intended to raise Rs. 2500 crores as resources through disinvestment of a part of its equity holdings in selected PSUs. During 1992-93, Government intended to continue the disinvestment exercise for raising non-inflationary resources for development to the extent of Rs. 3500 crores out of which Rs. 1000 crores was meant for contribution to National Renewal Fund. Government realised Rs. 3038 crores and Rs. 1912 crores through disinvestment of PSU shares in 1991-92 and 1992-93, respectively.

(b) No, Sir.

(c) Does not arise.

Delicensing of Industry

450. SHRI RAMDAS AGARWAL : Will the PRIME MINISTER be pleased to state :

(a) whether Government's attention has been drawn to a news item published in the Hindustan Times dated 16th April, 1993 captioned "Industry hails delicensing" of the manufacturing of motor cars, white goods, raw hides etc. as a step in right direction;

I (b) whether it is a fact that the Associated Chambers of Commerce and Industry (ASSOCHAM) has demanded for scrapping of licensing altogether except in case of production of sensitive defence items and also urged that the market forces should determine the export on domestic requirements and that investment decision should be of industry without taking licence from Government;

(c) whether it is also a fact that the Federation of Indian Chamber of Commerce and Industry also demanded that Indian Industry should be given a level playing field to compete with foreign manufacturers both in India and abroad; and

(d) if so, what is the reaction of Government of India to parts (b) and (c) of the question mentioned above and the steps proposed to be taken for complete revival of Indian industry ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :

(a) Yes. Sir.

(b) to (d) Liberalisation in industrial licensing is a continuing process. The suggestions and demands of the Associa'ionsjFederaiions are kept in view as and when further liberalisation in industrial licensing is undertaken.